

Not-For-Profit - Association Report 2020 DRAFT 3

MODEL AERONAUTICAL ASSOCIATION OF AUSTRALIA (INC)

ABN 64 819 095 900

For the year ended 30 June 2020

Prepared by Ross Wakelin IMYB

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Committee's Report

MODEL AERONAUTICAL ASSOCIATION OF AUSTRALIA (INC) For the year ended 30 June 2020

Committee's Report

Your executive committee members submit the financial report of MODEL AERONAUTICAL ASSOCIATION OF AUSTRALIA (INC) for the financial year ended 30 June 2020.

Committee Members

The names of executive committee members throughout the year and at the date of this report are:

Committee Member	Position	Date Started / Terminated
Neil Tank	President	Aug 2012 to present
Tim Nolan	Vice President	May 2020 to present
Bruce Hoffman	Vice President	May 2018 to May 2020
Gary Pope	Treasurer	Sep 2017 to present
Tyson Dodd	Secretary	August 2018 to present
Neil Tank	Public Officer	May 2013 to present
Tyson Dodd	Safety Manager	May 2019 to present

Meetings of Committee Members

During the financial year, a number of executive committee meetings were held. Attendances by each of committee member during the year were as follows:

Committee Members Name	Number Eligible to Attend	Number Attended
Neil Tank	10	10
Tim Nolan	1	1
Bruce Hoffman	9	8
Gary Pope	10	10
Tyson Dodd	10	10

Principal Activities

The MAAA is the largest aeromodelling organisation in Australia and encourages and supports Australians to enjoy aeromodelling in a safe and fun environment.

MAAA provides a management structure, technical expertise and club management support, making it easier for clubs to grow and manage their sport.

As a leading expert the MAAA help clubs provide the best advice, instructors and knowledge base so members can safely learn to fly and enjoy their sport.

Significant Changes

No significant change in the nature of these activities occurred during the year.

Additionally operations have not been adversely affected by COVID19.

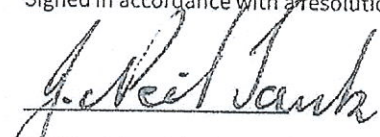
Operating Result

The profit after providing for income tax for the financial year amounted to, as per below: \$231,733

Going Concern

This financial report has been prepared on a going concern basis which contemplates continuity of normal business activities and the realisation of assets and settlement of liabilities in the ordinary course of business. The ability of the association to continue to operate as a going concern is dependent upon the ability of the association to generate sufficient cashflows from operations to meet its liabilities. The members of the association believe that the going concern assumption is appropriate.

Signed in accordance with a resolution of the Members of the Committee on:


Neil Tank (President)

Date 21/9/2020



Gary Pope (Treasurer)

Date 21/9/2020