

MODEL AERONAUTICAL ASSOCIATION OF AUSTRALIA (INC)
ABN 64819095900
For the year ended 30 June 2019

Prepared by Ross Wakelin IMYB

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MODEL AERONAUTICAL ASSOCIATION OF AUSTRALIA (INC) For the year ended 30 June 2019

Committee's Report

Your executive committee members submit the financial report of MODEL AERONAUTICAL ASSOCIATION OF AUSTRALIA (INC) for the financial year ended 30 June 2019.

Committee Members

The names of executive committee members throughout the year and at the date of this report are:

Committee Member	Position	Date Started / Terminated
Neil Tank	President	Aug 2012 to present
Bruce Hoffman	Vice President	May 2018 to present
Gary Pope	Treasurer	Sep 2017 to present
Kevin Dodd	Secretary	May 2007 to August 2018
Tyson Dodd	Secretary	August 2018 to present
Neil Tank	Public Officer	May 2013 to present
Kevin Dodd	Safety Manager	May 2016 to May 2019
Tyson Dodd	Safety Manager	May 2019 to present

Meetings of Committee Members

During the financial year, a number of executive committee meetings were held. Attendances by each of committee member during the year were as follows:

Committee Members Name	Number Eligible to Attend	Number Attended
Neil Tank	11	11
Bruce Hoffman	11	11
Gary Pope	11	11
Kevin Dodd	11	6
Tyson Dodd	11	11

Principal Activities

The MAAA is the largest aeromodelling organisation in Australia and encourages and supports Australians to enjoy aeromodelling in a safe and fun environment.

MAAA provides a management structure, technical expertise and club management support, making it easier for clubs to grow and manage their sport.

As a leading expert the MAAA help clubs provide the best advice, instructors and knowledge base so members can safely learn to fly and enjoy their sport.

Significant Changes

No significant change in the nature of these activities occurred during the year.

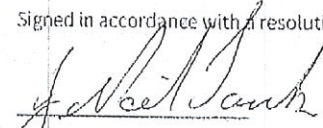
Operating Result

The loss after providing for income tax for the financial year amounted to, as per below: \$119,333

Going Concern

This financial report has been prepared on a going concern basis which contemplates continuity of normal business activities and the realisation of assets and settlement of liabilities in the ordinary course of business. The ability of the association to continue to operate as a going concern is dependent upon the ability of the association to generate sufficient cashflows from operations to meet its liabilities. The members of the association believe that the going concern assumption is appropriate.

Signed in accordance with a resolution of the Members of the Committee on:


Neil Tank (President)

Date 11/11/2019



Gary Pope (Treasurer)

Date 25/09/2019

MODEL AERONAUTICAL ASSOCIATION OF AUSTRALIA (INC) For the year ended 30 June 2019

	2019	2018
Income		
Affiliations [41100]	491,218	503,982
CASA Subsidy	9,410	9,409
Interest on Field Loans		
Bairnsdale [41850]	289	170
CRAMS Loan Interest	131	-
Interest NAAS	109	140
Interest SMF	-	331
Kalamundra Club loan interest	460	1,923
P and DARCS Loan Interest	140	188
PARCS Interest	287	323
SSL loan interest	-	185
TMAC Loan Interest	158	236
Twin Cities Loan interest	858	919
VMAA Loan Interest	-	586
Interest - WAMASC	-	175
Total Interest on Field Loans	2,432	5,175
Interest on Bank Accounts		
Interest Cash Reserve 213671	-	129
Interest Cash Reserve 240514	-	4,477
Interest Field Loan 300545	21,480	20,650
Interest Insurance Levy 305098	2,674	8,101
Interest Bank 177965	249	225
Interest Term Deposit 305100	20,212	18,128
Total Interest on Bank Accounts	44,615	51,711
Rent Income		
Bairnsdale [42311]	3,182	3,182
Elgin WA	84	84
Sale Field [42314]	45	50
Toowoomba	58	57
Total Rent Income	3,369	3,372
Other Income		
Advertising Promotion & S'ship	1,182	250
Badges	-	1,041
Interest Income	-	121
Other Income [44001]	360	-
Professional Instructor Fee	136	45
Reeves Plains Rent	1,052	-
Baccus Marsh Field Rental	1,000	-
Total Other Income	3,730	1,457

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.